

John H. Johnson
Treasury Committee for Assistant Secretary for Intelligence and Analysis
Non-Religious Questions for the Record

QUESTIONS FOR THE HONORABLE SENATOR KENNEDY

1. It is confirmed that steps would you recommend to improve the IC's knowledge of the nation's intelligence and procedures used by foreign intelligence organizations to conduct their financial activity?

Answer:

I would suggest that steps would you recommend to improve the IC's knowledge of the nation's intelligence and procedures used by foreign intelligence organizations to conduct their financial activity? I would suggest that steps would you recommend to improve the IC's knowledge of the nation's intelligence and procedures used by foreign intelligence organizations to conduct their financial activity? I would suggest that steps would you recommend to improve the IC's knowledge of the nation's intelligence and procedures used by foreign intelligence organizations to conduct their financial activity?

QUESTIONS FOR THE HONORABLE SENATOR BURR

Anti-money laundering and shell companies

1. During the confirmation process, Secretary Mnuchin stated:

"I agree that law enforcement anti-money laundering efforts face unique challenges if they are unable to determine the beneficial ownership of the nation's companies and entities that utilize the U.S. financial system. It is a real vulnerability that various bad actors including terrorists and criminals can exploit. I understand that FINCEN recently issued new customer due diligence requirements that are intended to put in address beneficial ownership identification and I will direct FINCEN to steadfastly enforce these regulations. I confirm I will be willing to work with the U.S. Congress and the national equities impacted by beneficial ownership due diligence requirements to address this challenge."

In your responses to the Committee's pre-hearing questions, you stated "I would suggest the Secretary of the Treasury as the Department formulate policy and execute initiatives through all-source analysis of global financial networks, the financial vulnerabilities of U.S. businesses, the impact of targeted U.S. financial measures and threats to international financial stability."

(a) Will you suggest the Secretary's stated focus on anti-money laundering efforts and, in particular, direct resources toward the challenge of determining the beneficial ownership of companies and entities that utilize, or may have access to the U.S. financial system?

(b) Will you commit to producing all-source analytical products on this topic and to making these products available to Congress subject only to classification restrictions?

Answer:

I would suggest Secretary Mnuchin's focus on anti-money laundering efforts. I would suggest that steps would you recommend to improve the IC's knowledge of the nation's intelligence and procedures used by foreign intelligence organizations to conduct their financial activity? I would suggest that steps would you recommend to improve the IC's knowledge of the nation's intelligence and procedures used by foreign intelligence organizations to conduct their financial activity?